

# **20-977 Division of Administration - Debt Service and Maintenance**

Program Authorization: R.S. 39:1796

## **PROGRAM DESCRIPTION**

This funding represents the Division of Administration's payments for bonded indebtedness on state buildings maintained by the Louisiana Office Building Corporation and the Office Facilities Corporation. The Louisiana Office Building Corporation is a nonprofit, quasi-public corporation which was created to construct or acquire and lease buildings and facilities on behalf of and for the benefit of the state and may finance such acquisitions by issuing bonds. Space and rental allocation in this schedule for this corporation is for the Education Office building and the Baton Rouge Office building lot rental. The Louisiana Office Facilities Corporation is a nonprofit corporation, which finances the acquisition or construction of public facilities for lease to the state through the issuance of revenue bonds. Rental cost components in this schedule for this corporation are the Brandywine State Complex, Wooddale State Office Building, Human Services Center, and Harvey State Office building.

## RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 1999 - 2000	ACT 11 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$84,345	\$68,682	\$68,682	\$61,056	\$125,430	\$56,748
STATE GENERAL FUND BY:						
Interagency Transfers	4,593,712	4,516,691	4,516,691	4,832,723	12,290,887	7,774,196
Fees & Self-gen. Revenues	23,118	4,727	4,727	4,994	329,791	325,064
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	<b>\$4,701,175</b>	<b>\$4,590,100</b>	<b>\$4,590,100</b>	<b>\$4,898,773</b>	<b>\$12,746,108</b>	<b>\$8,156,008</b>
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	4,701,175	4,590,100	4,590,100	4,898,773	12,746,108	8,156,008
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	<b>\$4,701,175</b>	<b>\$4,590,100</b>	<b>\$4,590,100</b>	<b>\$4,898,773</b>	<b>\$12,746,108</b>	<b>\$8,156,008</b>
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

This agency's recommended appropriation does not include any funds for short-term debt.

This agency's recommended appropriation includes \$12,746,108 for long-term debt.

## SOURCE OF FUNDING

The source of funding for this program is State General Fund, Self-generated Revenue and Interagency Transfers from agencies housed in state buildings and assessed a rental charge.

## ANALYSIS OF RECOMMENDATION

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$68,682	\$4,590,100	0	ACT 11 FISCAL YEAR 2000-2001
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$68,682	\$4,590,100	0	EXISTING OPERATING BUDGET – December 15, 2000
\$56,748	\$8,156,008	0	Other Adjustments - Debt service and maintenance adjustment to reflect debt amortization schedule
\$125,430	\$12,746,108	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$125,430	\$12,746,108	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2001-2002
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$125,430	\$12,746,108	0	GRAND TOTAL RECOMMENDED

The total means of financing for this program is recommended at 277.7% of the existing operating budget. It represents 100.01% of the total request (\$12,745,245) for this program. The recommended reflects the necessary funding to meet the debt obligations of this program.

## PROFESSIONAL SERVICES

This program does not have funding for Professional Services for Fiscal Year 2002.

## OTHER CHARGES

\$12,746,108 Division of Administration - Debt service and maintenance obligations

**\$12,746,108 TOTAL OTHER CHARGES**

## ACQUISITIONS AND MAJOR REPAIRS

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2002.